



TOWN OF SALEM, NEW HAMPSHIRE
By the Salem Town Council

Resolution #2024-28
Authorization to Apply for Municipal Per Unit (MPU) Grant from
NH Department of Business and Economic Affairs

WHEREAS: Town Charter vests in the Town Council the powers of the legislative and governing bodies; and

WHEREAS: The InvestNH Municipal Per Unit Grant Program (MPU) provides an incentive of \$10,000.00 per new unit of affordable housing a municipality permits.

WHEREAS: The Town of Salem is eligible to apply for up to \$740,000.00 in grant funds as the Depot and Main development, located at 41 Main Street, created 74 units affordable to families at or below 60% of Area Median Income (AMI).

NOW, THEREFORE, BE IT RESOLVED BY THE SALEM TOWN COUNCIL THAT:

The Salem Town Council hereby authorize Interim Town Manager Joseph Devine to apply for and accept a Municipal Per Unit Grant for Depot and Main with the New Hampshire Department of Business and Economic Affairs (BEA), subject to Governor and Council approval, and further authorize the Interim Town Manager or designee to execute any documents and perform other acts necessary or convenient to cause the Town to enter into the Contract with BEA.

SPONSORED BY CHAIR SWEENEY BY REQUEST

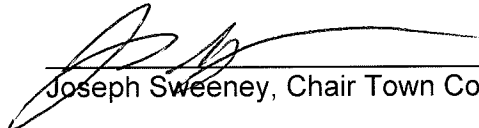
First Reading: August 5, 2024

Second Reading: Waived


Approval: August 5, 2024

VOTING RECORD			
Date of Vote:	YES	NO	ABSTAIN
Councilor Hatch	✓		
Councilor Wright			
Councilor Pelletier	✓		
Councilor Bryant	✓		
Councilor Stramaglia	✓		
Councilor Stacey	✓		
Secretary Withrow	✓		
Vice-Chair Bettencourt	✓		
Chair Sweeney	✓		
Total Votes:	800		
Resolution: <u>Does</u> Does Not pass.			

Approved:


Joseph Sweeney, Chair Town Council

A True Copy Attest:


Susan Wall, Town Clerk