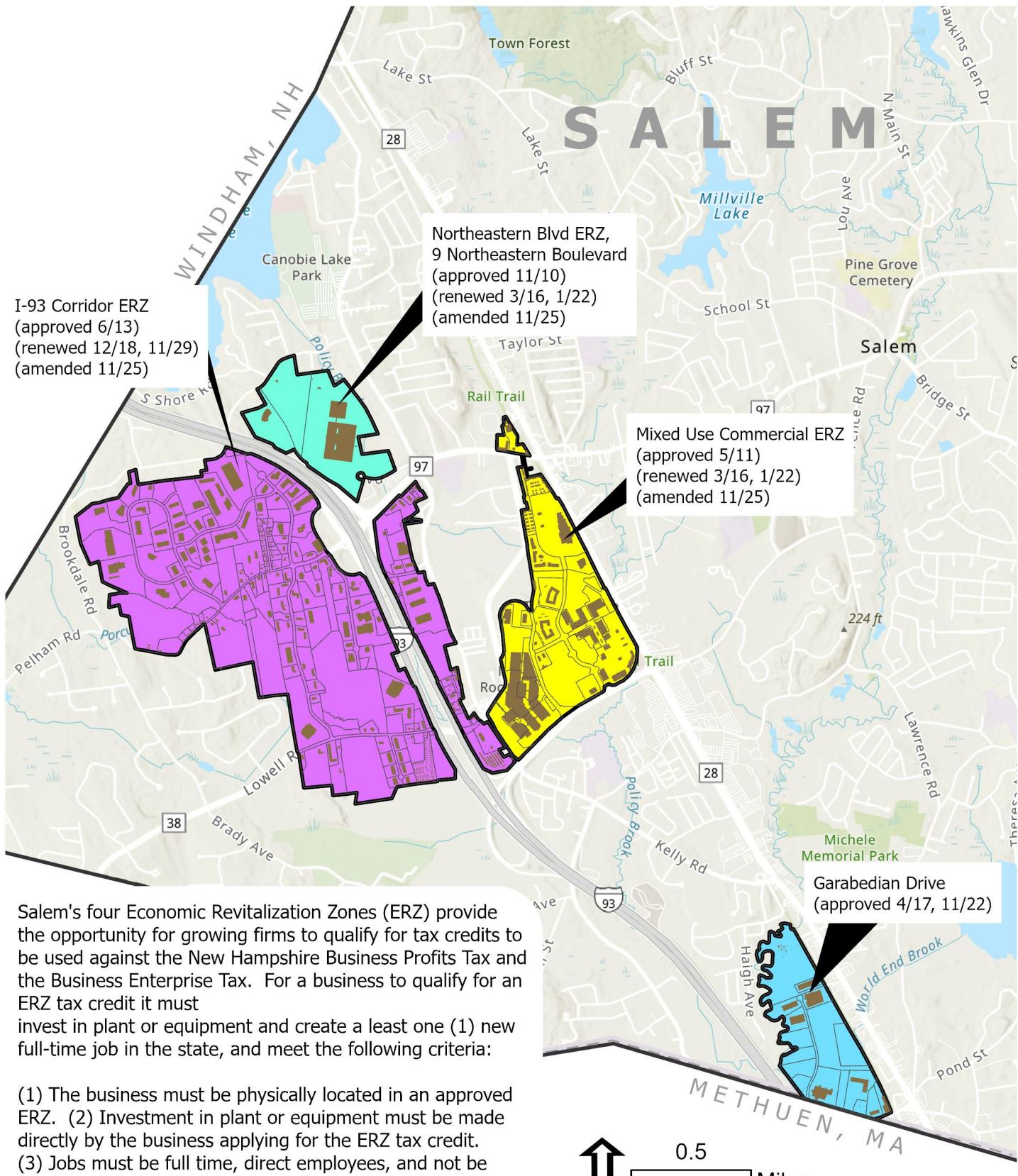




Town of Salem
New Hampshire

SALEM

Economic Revitalization Zones



Salem's four Economic Revitalization Zones (ERZ) provide the opportunity for growing firms to qualify for tax credits to be used against the New Hampshire Business Profits Tax and the Business Enterprise Tax. For a business to qualify for an ERZ tax credit it must invest in plant or equipment and create a least one (1) new full-time job in the state, and meet the following criteria:

- (1) The business must be physically located in an approved ERZ.
- (2) Investment in plant or equipment must be made directly by the business applying for the ERZ tax credit.
- (3) Jobs must be full time, direct employees, and not be contracted or "temp" jobs.
- (4) The investment and the job creation must take place within one calendar year.