



**TOWN OF SALEM, NH**  
**ELDERLY Property Tax Exemption (RSA 72:39-a)**  
**Filing period opens January 2026 – Deadline is April 15, 2026**  
**Approved exemptions are effective for the December 2026 tax bill.**

### Application Criteria

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Applicant must meet ALL the following criteria:

- Be 65 years old as of April 1 of the tax year applying. (If married, the eldest should apply)
- Must occupy the property as their principal place of abode
- Have been a NH resident for at least three years preceding April 1, 2026
- You must be the owner on record as of April 1, 2026, or earlier; and the property must be:
  - Owned by the resident or
  - Owned by a resident jointly or in common with the resident's spouse, either of whom meets the age requirement for the exemption requested or
  - Owned by a resident jointly or in common with a person not the resident's spouse or
  - Owned by a resident, or the resident's spouse, either of who meets the requirements and have been married to each other for at least 5 consecutive years
- If the applicant received a transfer of real estate from a person under the age of 65, related by blood or marriage, within the preceding 5 years, no exemption is allowed. RSA 72:40-a, Limitations
- Maximum Income/Assets limits based on the 2025 Tax Year
  - **Single income must be \$41,000 or less / Married income must be \$55,000 or less**
  - **Assets must be \$140,000 or less** (excluding your residence, and the land upon which it is located up to 2 acres)
  - For The Assessing Department to determine if you qualify, *You MUST provide the 2025 supporting documents/statements (all pages) for ALL sources of income and ALL assets for verification.* The Department reserves the right to request additional information, your lack of cooperation with this request will result in a denial of the exemption.

### Exemption Benefits

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- Applicants meeting all Statute requirements receive an exemption based on their age as of April 1, 2026, and will be prorated based on ownership of property, as determined by your deed.
- These amounts are subtracted from the assessed home value, and you are taxed on the difference:

1. <u>65-74</u> Years of Age	<u>\$120,000</u>
2. <u>75-79</u> Years of Age	<u>\$180,000</u>
3. <u>80</u> Years of Age and Up	<u>\$245,000</u>

**For questions or to schedule an appointment, please call Amanda at (603) 890-2012.**



**Required Documentation for INCOME Verification for both Applicant and Spouse, to include but not limited to:**

	1040 Complete Copy of Federal Income Tax Forms if filed including all schedules for past calendar year.
	DP-10 Complete Copy of State of NH Interest & Dividend Tax Form for past calendar year if filed.
	SSA-1099 Social Security Benefit Statement for prior year.
	1099-R Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRA's, Insurance Contracts, etc. for prior year.
	W-2/1099 All Wage statements for the prior year
	1099-INT All Interest statements for the prior year
	1099-DIV All Dividend statements for the prior year
	Trust Income
	VA Pension
	Business or Self-Employment Income
	Rental Income
	Unemployment or Worker's Compensation
	Alimony/Child/Dependent Support/Stipend
	State of NH Health & Human Services Assistance letter documenting Food Stamps, APTD, or other assistance
	City Welfare
	Fuel or Electric Assistance
	Support/Assistance from family
	Evidence/documentation of any other income NOT listed above

**Required Documentation for Current ASSET Verification for both Applicant and Spouse, to include but not limited to:**

	Checking & Savings Monthly Statements for ALL accounts showing a minimum of 90 days of activity.
	Documentation of Cash Value of ALL investments: Annuities, Mutual Funds, Shares, Stocks, Bonds, IRA's, CD's, 401K's et al
	(All statements must be provided in their entirety and provided regardless of the current balance. DO NOT OMIT ANY pages. If you have closed a previously reported account, please provide the last statement received.
	Documentation of Cash Value of all life insurance plans; or proof of NO Cash Value
	Vehicle Registrations/mileage/value for ALL cars, trucks, motorcycles, boats, camping trailers and any other type of recreational vehicles you own.
	Documentation on any loans on vehicles or real estate you own (except your primary residence)
	Most recent tax bill of any real estate you own (except your primary residence)
	Documentation showing the balance of any mortgages, liens, or loans on all real estate you own (except your primary residence)
	Trust Document if you are a Trustee or the Beneficiary of a Trust or completed Certificate of Trust.
	Copy of the Deed showing assigned ownership, if in a Life Estate.
	Evidence/documentation of any other assets NOT listed above

**Information submitted shall be considered CONFIDENTIAL & not part of the public records.**

**This office reserves the right to request additional information as needed.**

**Please DO NOT submit original documents.**

**Return Application & Supporting Documents to the Assessing Department at Salem Town Hall**